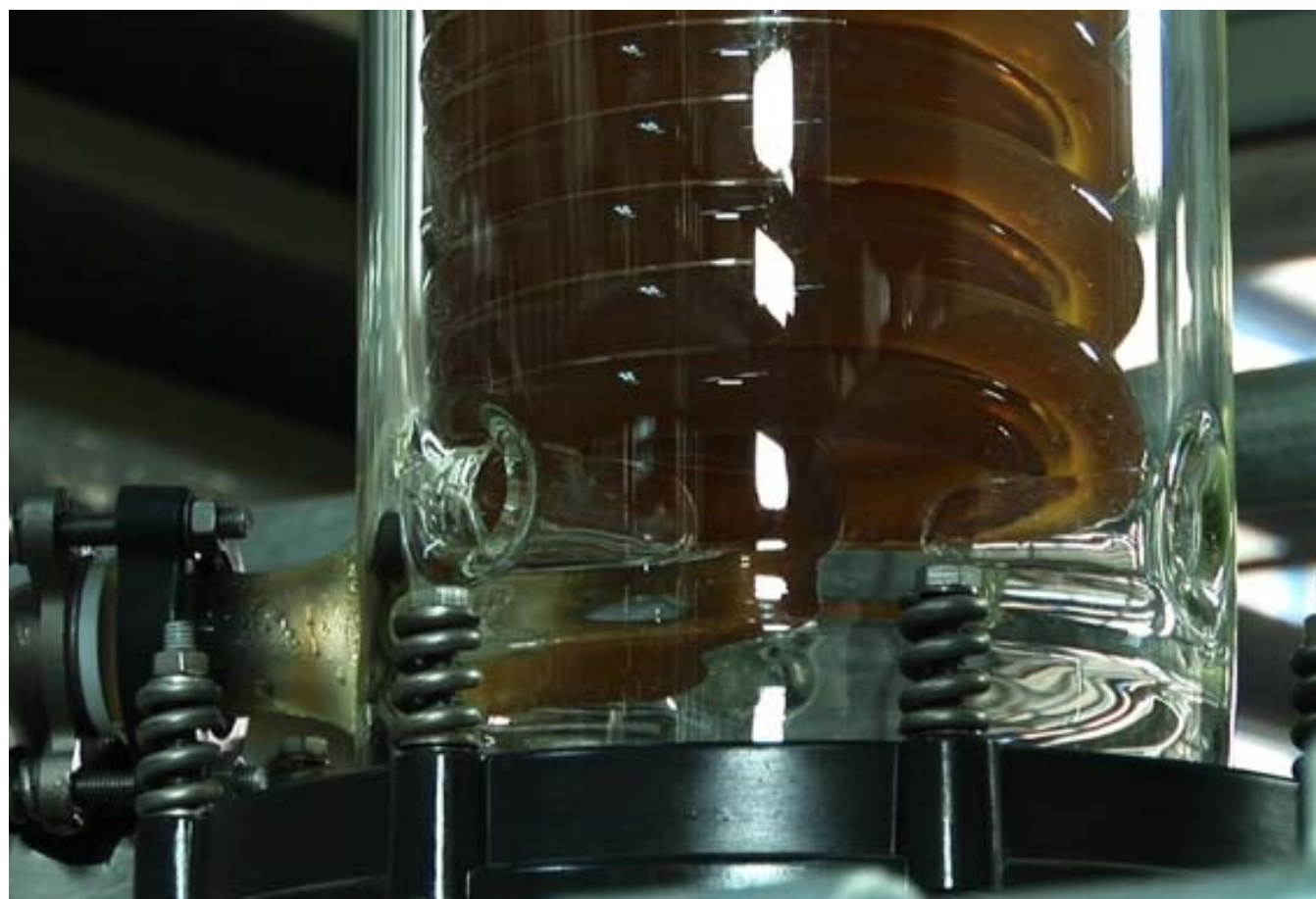


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KORRES GROUP H1 2010 FINANCIAL RESULTS

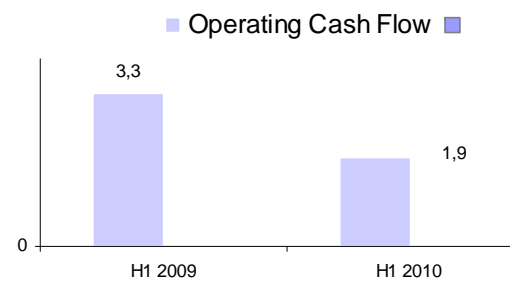
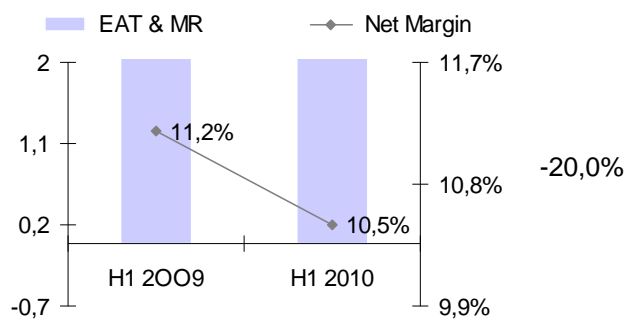
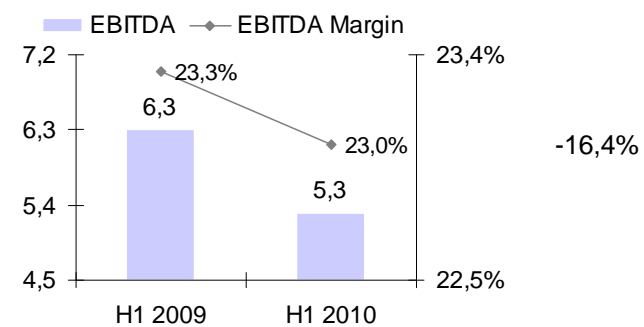
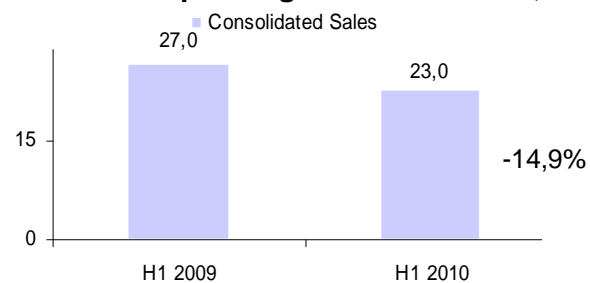
Conference Call



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Group H1 2010 Results at a Glance

- Sales :-14,9%, to €23,0m from €27,0m in H1 09.
- EBITDA: -16,4%, to €5,3m from €6,3m in H1 09.
- EAT &MR*: -20,0%, to €2,4m from €3,0m in H1 09.
- EAT &MR**:-33,7%, to €2,0m from €3,0m in H1 09.
- Positive Operating Cash Flow: to €1,9m from €3,3m in H1 09.



*before extraordinary tax, **after extraordinary tax

Group H1 2010 P&L Highlights

- **-14,9% decrease in total revenues** driven by the general negative Economic environment in Greece. On the other hand the International markets presented a double digit growth
- **-16,4% decrease in EBITDA** came from the increase in the advertising expenses in order to support the communication of the brand, as well as the consolidation effect of MILGAUSS that did not exist in the respective period of 2009.
- **-20,0% decrease in EAT& MR and before the extraordinary tax of €0,4m**, in order to be comparable to the last year's corresponding period, affected by the increased depreciation expenses due to the capital expenditures, realized by the Group in the previous years
- **The positive operational cash flow of €1,9m** is a result of the management focus on the most efficient management of working capital.

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H1 2010-BU Development

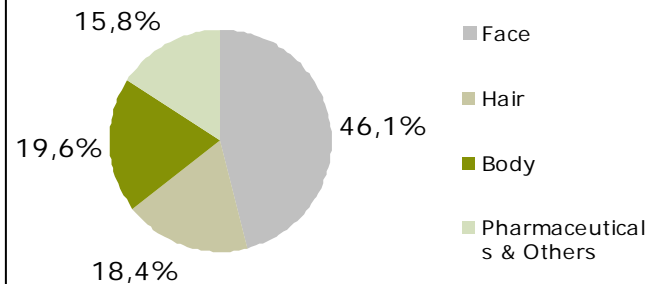


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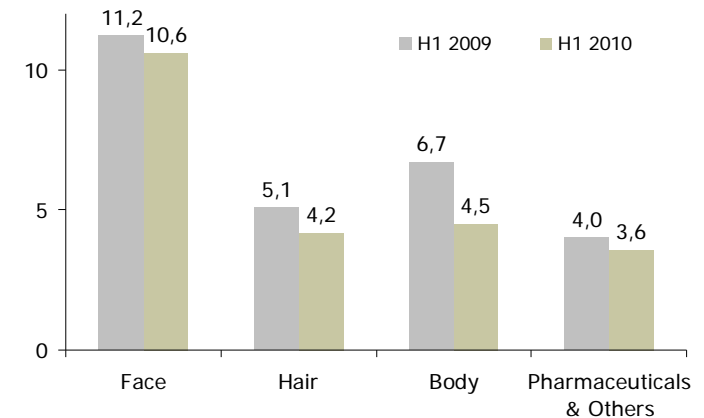
H1 2010 Sales Growth by BU

- **Face products** : -5,0% decrease, recovering part of their Q1 2010 fall due to the better performance of the category in Q2 2010. This shortfall is based on the relatively less launches compared to H1 2009 (the significant launch of Materia Herba, being realized). The expectation is that in the back of the successful advertising promotion that took place towards the end of H1 2010 we will be getting the positive sales impact in the 2nd half of the year.
- **Body products** : -32,9% decrease, due to the non comparable basis of 2009 that incorporated the launches of a lot of new products (Korres fragrances, K&Q deodorants, soaps, and fragrances, football teams products).
- **Hair products**: -17,5% decrease, based on the fact that the Group is rolling out a bit latter its launch plan of the new herb gloss range.
- **Pharmaceutical & others**: -8,8% decline driven by the lower sales of the whole category.

H1 2010 - SBU Turnover Breakdown



Consolidated SBU Turnover Analysis (€ mil.)

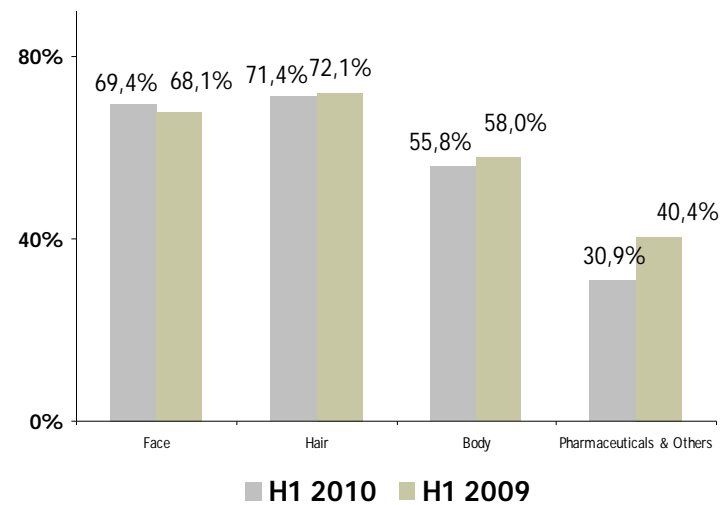


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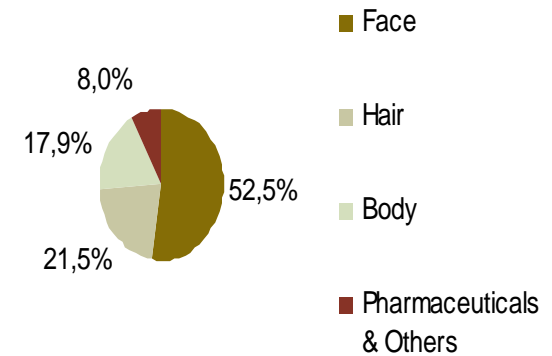
H1 2010 Gross Profit Analysis

- Group's Gross Profit decreased by 16,6% to €14,0m from €16,8m. Gross Margin reached 61,0% from 62,3%.
- The decrease of 1,3pp in GM is based mainly on the increased participation of export business which although is has lower GM% it has less OPEX having a comparable to Greece Operating Margin.

Consolidated SBU Gross Profit Analysis (€ mil.)



H1 2010 - SBU GP Breakdown



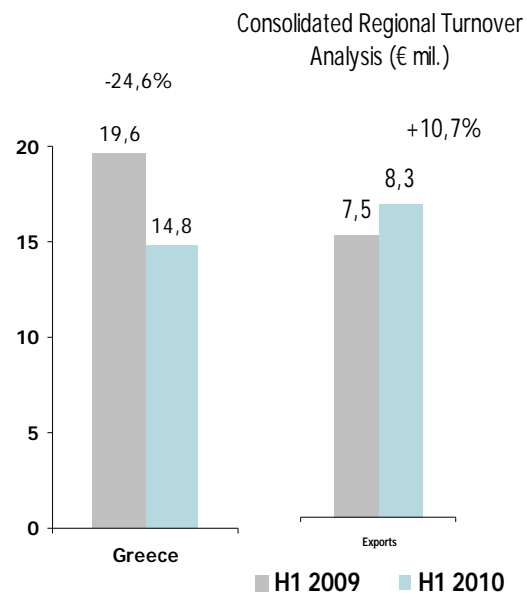
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H1 2010-International Sales Development

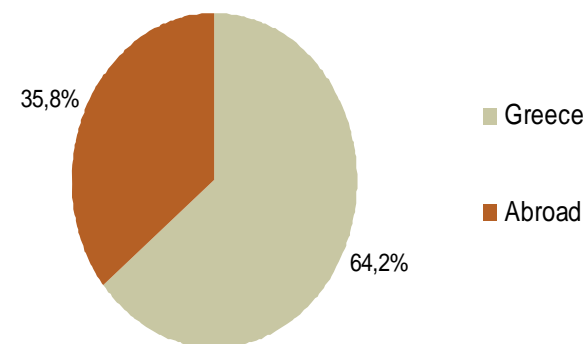


H1 2010 Regional Analysis

- Greece, even it decreased by 24,6%, remains the highest contributor to the total portfolio mix with 64,2% participation.
- Total Exports increased by 10,7% and enhanced its participation to 35,8% of turnover in H1 2010 compared to 27,6% of H1 2009.



Sales H1 2010 breakdown by region



Group H1 2010 Financial Position Highlights

| <i>In m €</i> | FY 09 | H1 2010 |
|------------------------|--------------|----------------|
| ST Debt | 5,5 | 7,3 |
| LT Debt | 34,5 | 33,7 |
| TOTAL Debt | 40,0 | 41,0 |
| Net Debt | 36,6 | 37,3 |
| Net Debt/EBITDA | 3,7x | 4,4x |

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Group H1 2010 Cash Flow Highlights

| <i>In m €</i> | H1 2009 | H1 2010 |
|--|------------|------------|
| Operating CF | 3,3 | 1,9 |
| Investment CF | 1,4 | -2,4 |
| Financing CF | -0,6 | 0,8 |
| Net Change in Cash | 4,1 | 0,3 |
| Cash and Cash Equivalents beginning of period | 3,4 | 3,4 |
| Cash and Cash Equivalents end of period | 7,5 | 3,7 |

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